

FRANCESCO VELLA

He was born in 1958.

An attorney at law, Mr. Vella is full professor of commercial law at the University in Bologna, Italy, where he currently teaches in the Master's program. He has written three essays and several publications for miscellaneous journals and magazines specialized in banking, financial and corporate matters. Mr. Vella is a member of the editorial board of the following magazines: "Banca Borsa, Titoli di Credito", "Mercato Concorrenza e Regole", "Il Mulino", "Banca, impresa e società", "Giurisprudenza Commerciale" and "Analisi giuridica dell'economia", which he helped to set up, as well as the website "lavoce.info".

He has been Chairman of the Board of Auditors of the Company since April 2009.

He is a member of the Board of Directors of Unipol S.p.A. and ATC Azienda di Trasporti Consorziati di Bologna S.p.A., and Chairman of Alma Mater S.r.l.